



PPA Settlement Guarantee Agreement

The PPA Settlement Guarantee Agreement is a financial product that protects Clean Energy Buyers against power price risk. Less risk means more financial certainty and better budgeting.

Clean Energy Buyers buy renewable energy today through virtual power purchase agreements (vPPAs). Buyers receive the project’s environmental credits and accept settlement amounts that go up or down depending on the price of wholesale power.

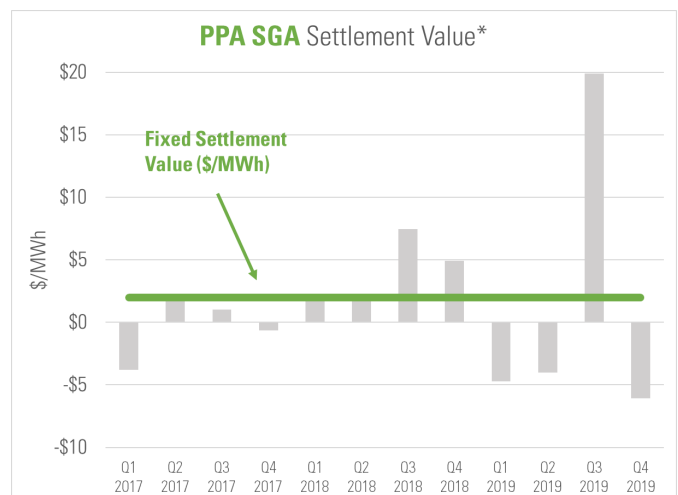
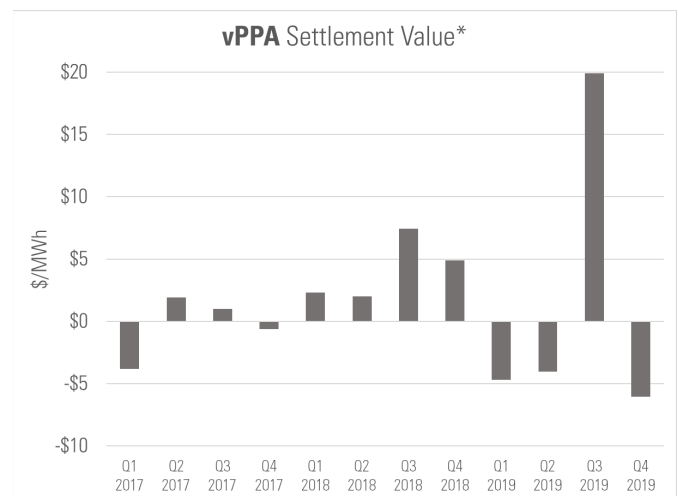
The Problem: vPPA settlement amounts vary with the price of power, and power prices are volatile.

The Solution: The **PPA Settlement Guarantee Agreement**, a contract that transfers power price risk from the Clean Energy Buyer to a global insurance company and preserves the sustainability benefits of the vPPA.

Settlement Value*		
	vPPA	vPPA + PPA Settlement Guarantee Agreement
Risk	High	Low
Standard Deviation	\$7/MWh	\$0/MWh

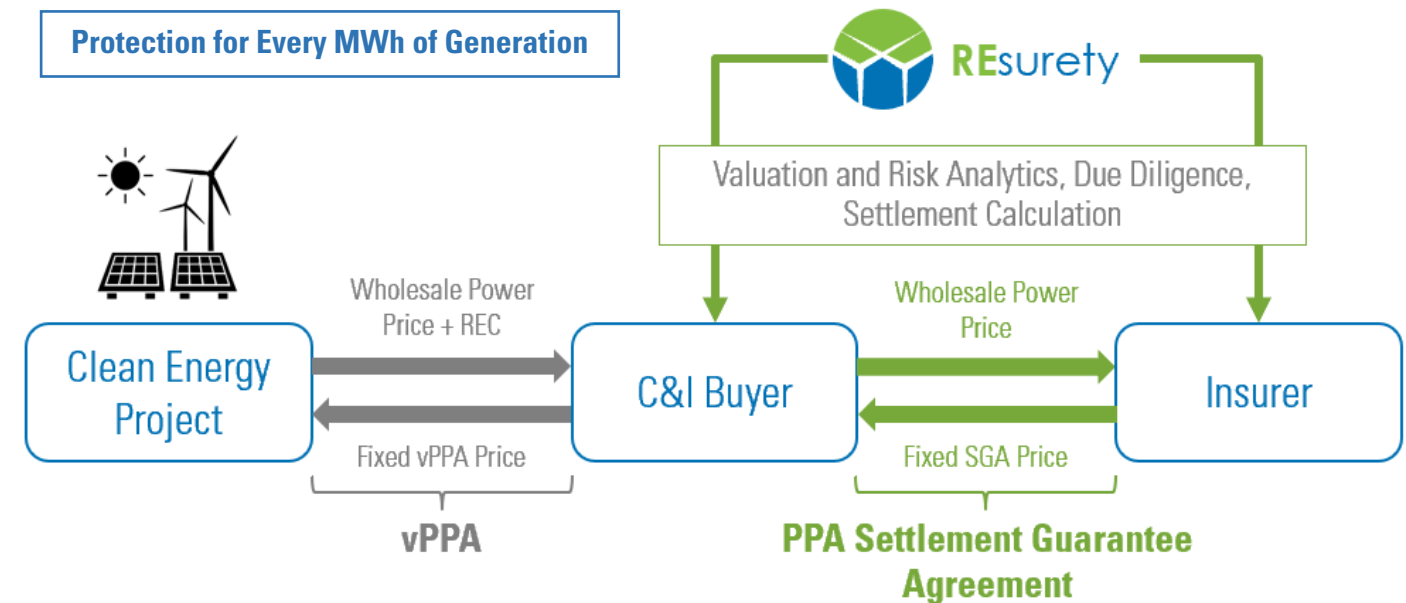
The **PPA Settlement Guarantee Agreement** enables Clean Energy Buyers to:

- Transfer power price exposure for **3 years**
- Preserve an existing vPPA and retain valuable environmental credits
- Continue to hold a long-term price hedge



*Hypothetical example demonstrating transfer of power price volatility assuming a \$25/MWh vPPA settling at ERCOT South. Data include ERCOT South hourly real-time market prices and actual generation data from a Texas wind project.

PPA Settlement Guarantee Agreement: How It Works



Results

Lower Risk

Financial assurance

Sustainability

About REsurety

REsurety is the leading provider of valuation analytics and risk management services to buyers and sellers of renewable energy. Having supported nearly 6,000 MW of transactions since 2015, REsurety is rapidly changing the way renewable energy is bought and sold across the globe through:

- Deep expertise at the intersection of weather and power markets
- Unrivaled databases and analytical systems
- Precise understanding of the value and risk of intermittent power generation

For more information visit <https://resurety.com/>.

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